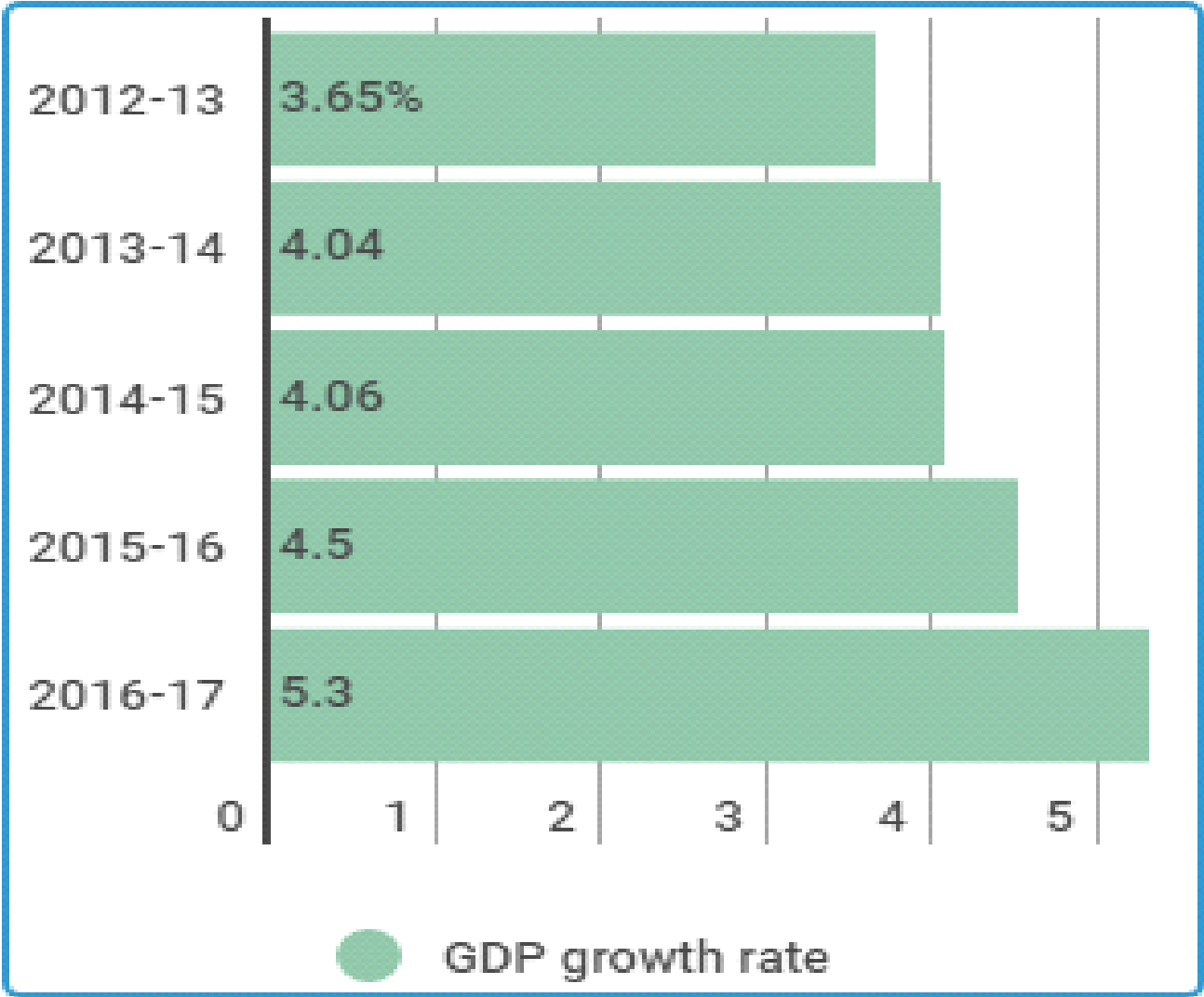


# HIGHLIGHTS OF PAKISTAN ECONOMIC SURVEY 2016-17

When the present government came into power in 2013 it particularly focused on the revival of the economy and within a short period of time it achieved considerable gains in restoring economic stability. After taking measures to restore macroeconomic stability, the government focused on higher GDP growth that brings better living conditions to the people through higher increases in per capita incomes, more job opportunities etc. Since 2013-14, the economy has witnessed a smooth upward trend in growth rate. Real GDP growth was above four percent in 2013-14 and has smoothly increased during the last four years to reach 5.28 percent in 2016-17, which is the highest in 10 years.

## GDP growth rate

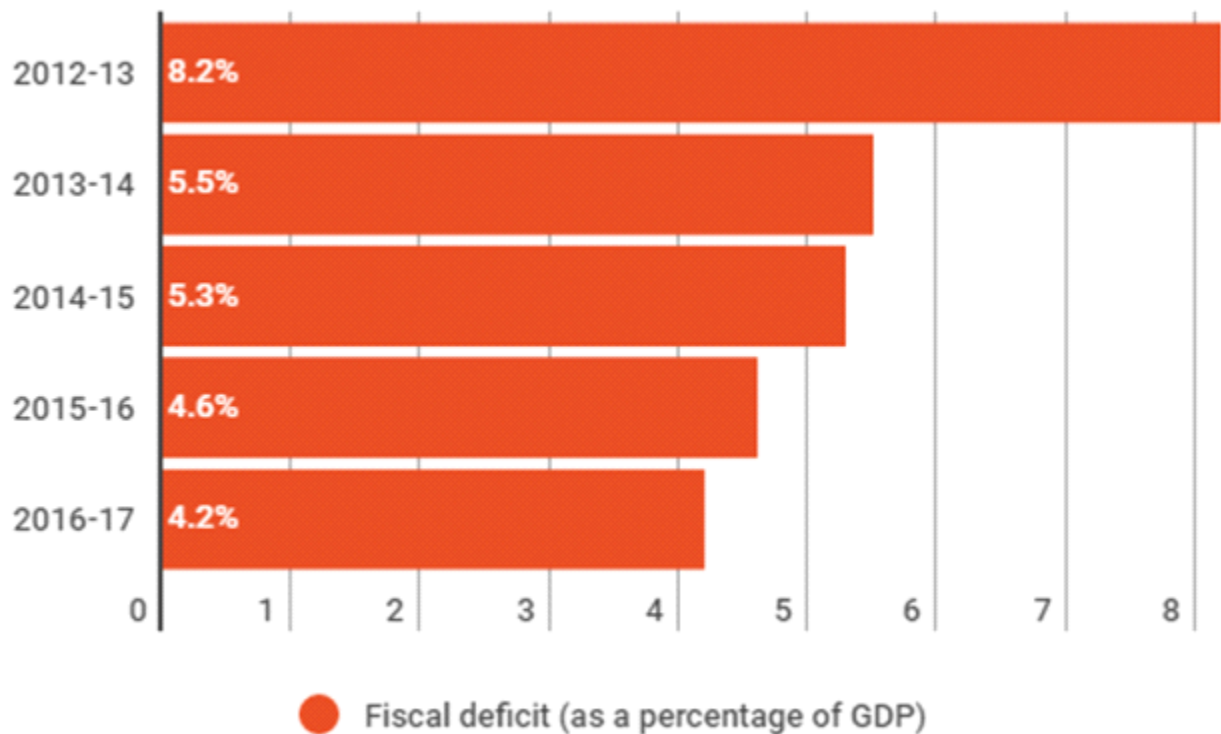


## Rate of inflation

Inflation rate remained 4.09% while the volume of Pakistan's economy surpassed \$300 billion

## Fiscal deficit decreases to 4.2 percent

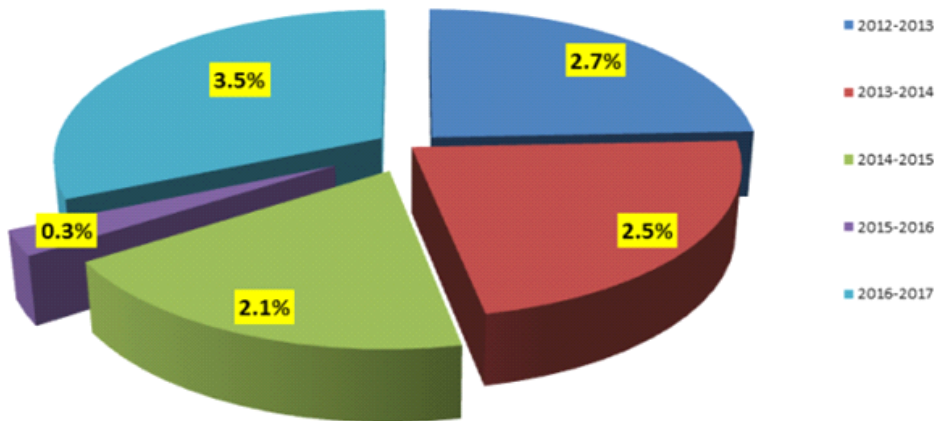
The fiscal deficit of Pakistan has also registered a decrease. From last year when it was 4.6 percent, the fiscal deficit has been brought down to 4.2 percent. As can be seen, the fiscal deficit has been decreasing ever since 2012-2013 when it was at a staggering 8.2 percent.



## Agriculture

The growth of agriculture has also seen a welcome rise as it jumped from 0.3% in 2015-2016 to 3.5% in 2016-2017.

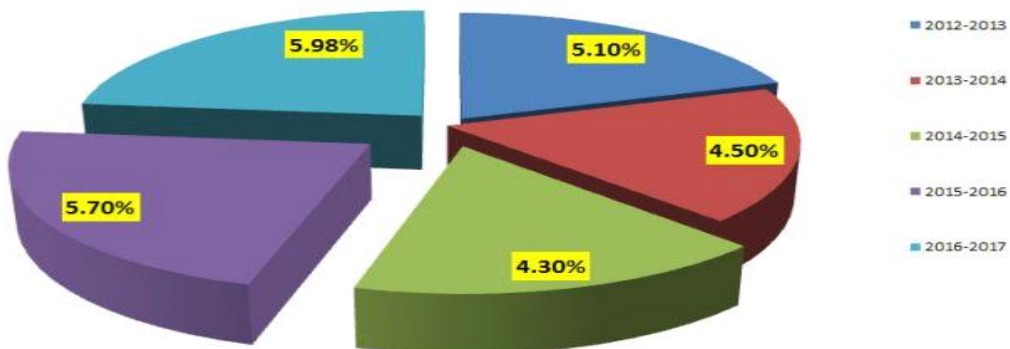
# AGRICULTURE



## Services

The services sector has also recorded an increase in growth as it finished at 5.98% in 2016-2017 compared to last year's figures which enabled it to stand at 5.70%.

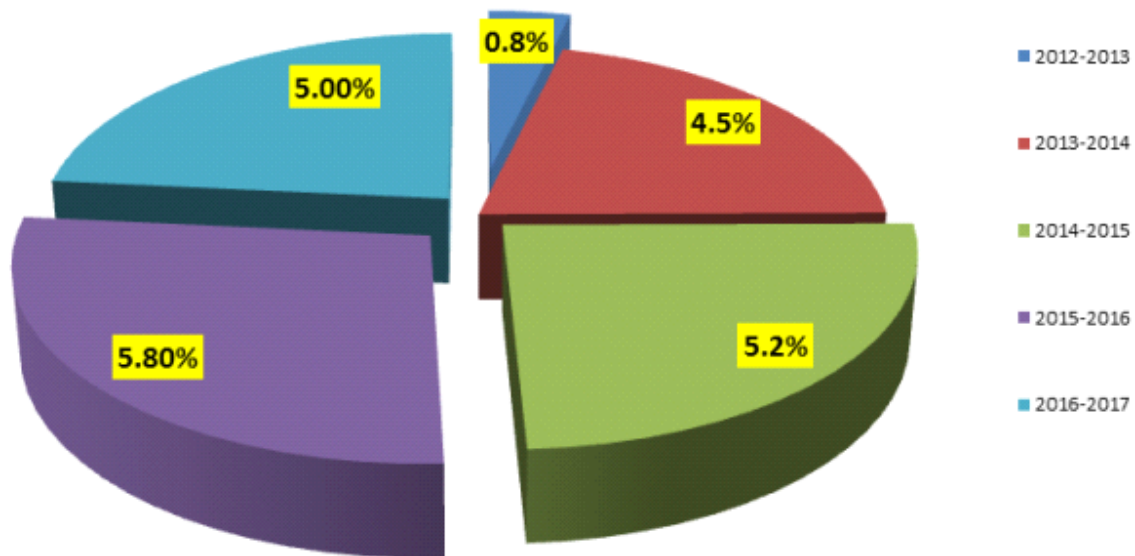
# Services



## Industrial

The industrial growth suffered a decline as it went from 5.80% growth in 2015-2016 to 5.0% this year.

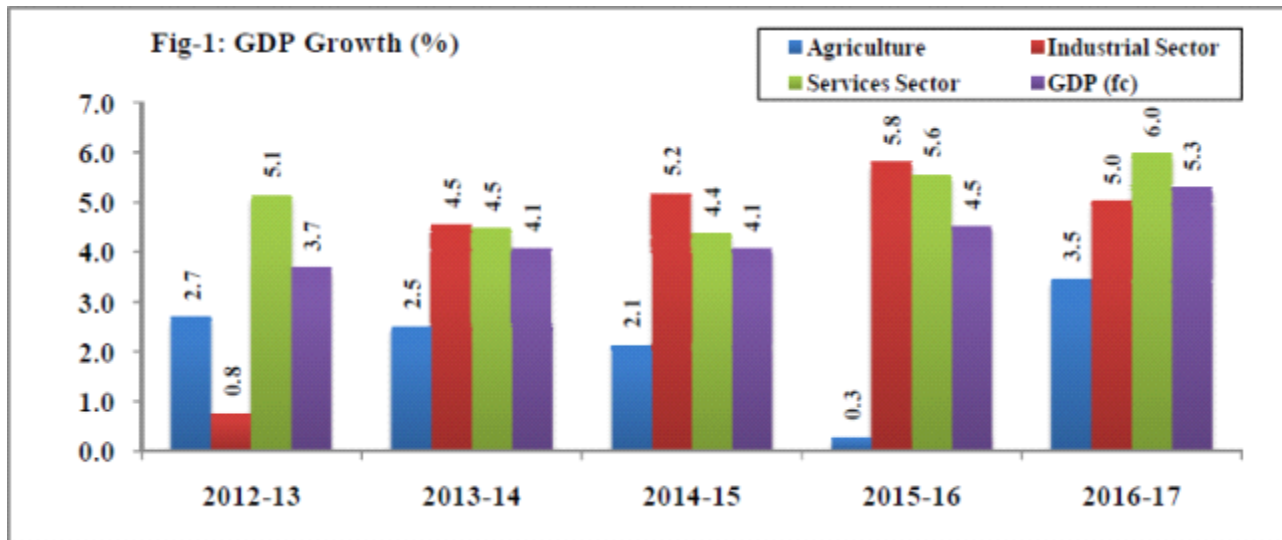
# INDUSTRIAL



## A sectoral analysis of the GDP growth rate of Pakistan

A sectoral analysis briefly summarizes the various components of an economy recording and registering their growth rates over a number of years.

This data enables the reader to gauge the growth rate that each sector has recorded over a period of time. Pakistan's economic sector mainly comprises of industrial, agricultural and services sector.



Source: Economic Survey of Pakistan 2016-2017

### **Investment and Savings**

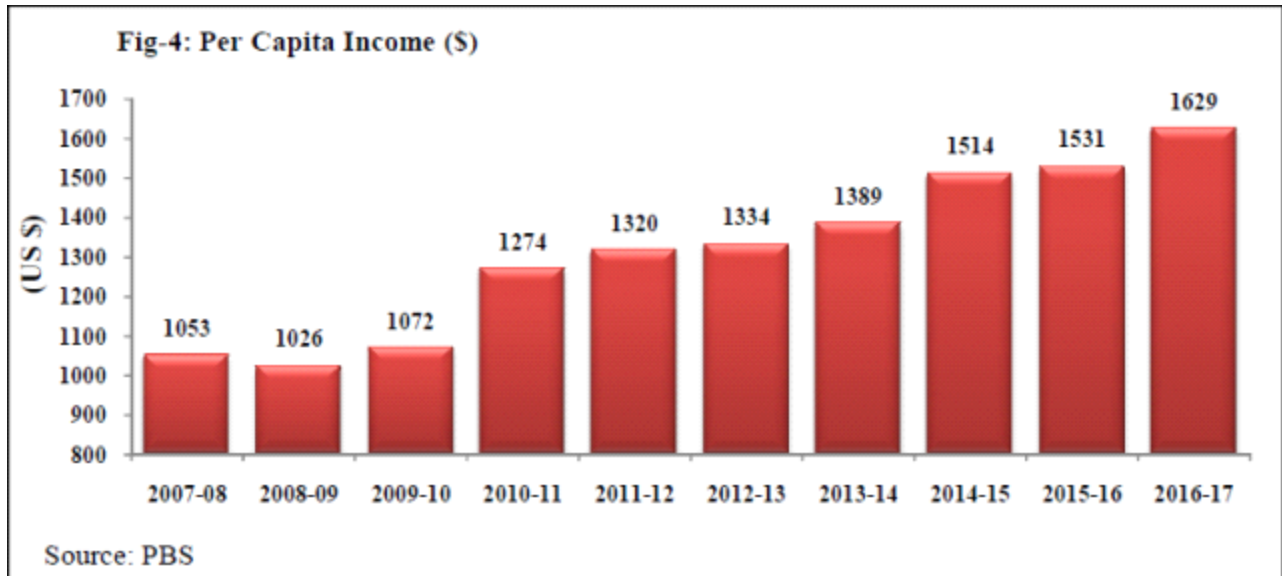
Total investment has reached to the level of Rs. 5026 billion as compared to the Rs 4526 billion last year, showing growth of 11.05 percent in FY 2017. Investment to GDP ratio has reached 15.78 percent in FY 2017. Fixed investment has increased to Rs 4517 billion as compared to Rs. 4061 billion last year.

National savings were 13.1 percent of GDP in FY2017 against 14.3 percent last year. Domestic savings are recorded at 7.5 percent of GDP in outgoing fiscal year as compared to 8.2 percent of GDP last year.

### **Per capita income**

Per capita income is one of the most useful and accurate measures of the well-being of countries around the world. It is a vital economic indicator that also points out to the economic development that has taken place in a country.

As per the Economic Survey of Pakistan, the per capita income has seen a growth of 6.4% in FY2017 as compared to last year when the figure stood a 1.1%.



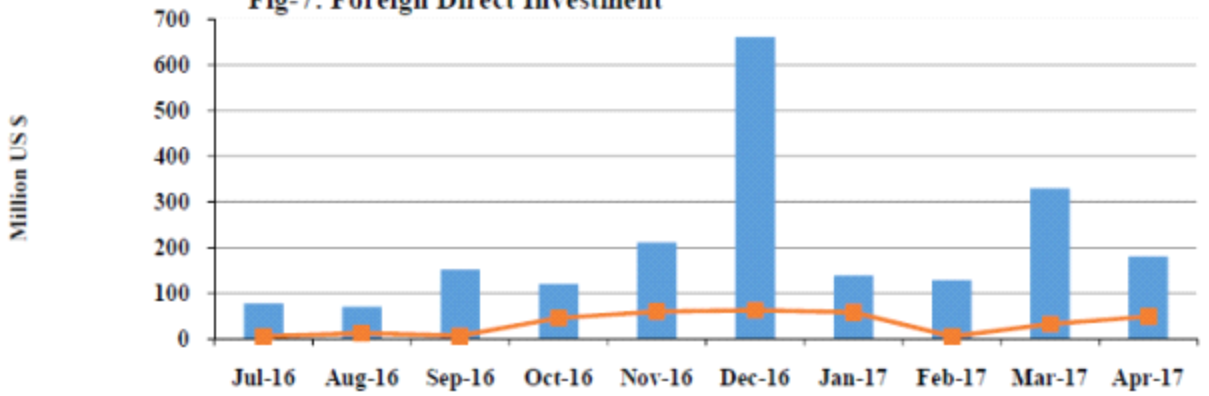
### **Foreign Direct Investment**

Pakistan also registered a growth in FDI for this year. According to the Economic Survey of Pakistan, a 12.75% growth was registered in FDI as compared to last year. Currently, Pakistan's FDI stands at Rs. 1.733 billion whereas last year it stood at \$1.537 billion.

### **Major FDI inflows**

Major FDI inflows during the period under review were from China (\$ 744.4 Million), Netherland (\$478.6 Million), France (\$171.0 Million), Turkey (\$137.7 Million), US (\$103.2 Million), U.A.E (\$ 48.4 Million), UK (\$47.6 Million), Italy (\$ 47.4 Million), Japan (\$ 42.1 Million) and Germany (\$ 40.5 Million).

**Fig-7: Foreign Direct Investment**



	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17
FDI Inflow	78.4	69.9	152.2	120.6	211.7	660.6	138.8	128.3	329.5	180.5
FDI Outflow	5.4	12.6	6.9	45.9	59.2	62.6	58.0	5.3	32.3	48.7